# **BENEFICIARIES**

YEP targets to help aspiring and existing young Filipino entrepreneurs aged 18-30\* years.

- Youth Organizations
- In-school Youth
- · Indigenous Youth
- Youth with Disabilities
- Not in Education, Employment, or Training (NEET)





\*R.A. No. 10679 or the Youth Entrepreneurship Act defines young entrepreneurs as individuals within the age of eighteen (18) and thirty (30) years old who are engaged in the design, creation, establishment, and/or management of a micro, small or medium enterprise.

# **COOPERATORS**

The following national program partners support the implementation of YEP:

- MSME Development Council
- Department of Trade and Industry
- · Center for Strategic Reforms of the **Philippines**
- · Commission on Higher Education
- Cooperative Development Authority
- Department of Education
- National Wages and Productivity Commission
- National Youth Commission
- Philippine Center for Entrepreneurship-Go Negosyo
- Philippine Chamber of Commerce and Industry
- Philippine Trade Training Center
- Philippine Young Entrepreneurs Association
- Technical Education and Skills Development Authority
- Youth Entrepreneurship Academy



For more information, you may visit any of the Negosyo Centers or DTI Provincial Offices near you, or contact:

MSME Development Council Secretariat Department of Trade and Industry Bureau of SME Development 2F Trade and Industry Building, 361 Sen. Gil Puyat Avenue, Makati City

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## **DESCRIPTION**

Republic Act No. 10679 otherwise known as the Youth Entrepreneurship Act mandates the Department of Trade and Industry (DTI) and MSME Development Council (MSMEDC) to implement a national program to promote youth entrepreneurship development.

As a response, the Youth **Entrepreneurship Program or YEP** was launched as a focused program to address the young demographics of the country to become productive individuals through entrepreneurship. It aspires to help youth develop their entrepreneurial skills by offering them a comprehensive package of interventions. An initiative intended to harness public and private resources and direct these resources to the development of youth entrepreneurship, YEP's tagline is "Harnessing Our Own Resources for the Advancement of the Youth!" (HOORAY!).

With the end goal of improving national development, YEP encourages upbeat actions toward strengthening economic independence among individuals.

YEP is composed of three components namely, Youth Start, Youth Net, and Youth Match, that take into consideration the DTI 7Ms for MSME development: Mindset Change, Mastery, Mentoring, Money, Machines, Market Access, and Models of Business.

# COMPONENTS

### **YOUTH START**

Relevant cooperators shall provide services to stir the entrepreneurial interest and encourage youth to start and grow their business ventures. This component focuses on mindset change and models of business of the DTI 7Ms strategy.

#### Possible Interventions:

- Entrepreneurship Seminar and Skills Training
- Business Registration Assistance
- Business/ Franchise Opportunities
- Business Ideas (Case Studies)



## YOUTH NET

Networking with industry leaders through membership with local chambers, young entrepreneurs club, including chool-based organizations will be facilitated. This component focuses on developing mastery of business concepts and strategies as well as providing mentoring support to young entrepreneurs.

#### Possible Interventions:

- Mentoring Sessions
- Networking Activities
- Assistance on establishing young entrepreneurs organization

## PAR YOUTH MATCH

Collaboration is an essential tool that enables young entrepreneurs' access to new resources which will bolster their business. Highlighted under this component are money, provision of machines, and market aspects of the 7Ms framework.

#### Possible Interventions:

- Business Pitching
- Business Matching
- Trade Fair Participation
- Business Expansion Opportunities



### **MOTOS**



