



REPUBLIC OF THE PHILIPPINES
KAGAWARAN NG KALAKALAN AT INDUSTRIYA
(Department of Trade and Industry)
Trade and Industry Building
361 (Buendia) Sen. Gil J. Puyat Avenue
Makati, Metro Manila, Philippines 3117

Cable Address MTI
Telex 14830 MTI PS
45466 MOT PS
45467 MOT PS

Tel. No. 818-57-05 to 35
P.O. Box 2303, Makati Commercial Center

for file
March 29, 1988

DEPARTMENT ADMINISTRATIVE ORDER NO. 2
Series of 1988

SUBJECT: Modifying Ministry Order No. 39, S. of 1985, as amended, for the purpose of lifting the requirements of accreditation of seminars and attendance in a duly accredited seminar for real estate brokers/appraisers, as a pre-requisite for the grant of license, as well as changing certain requirements for qualification of real estate brokers

Pursuant to Section 79 (B) of the Administrative Code and Section 3 (e) and (ee) of Act No. 2728, as amended by Act Nos. 3715 and 3969, the following are hereby prescribed and promulgated for the compliance, guidance, and information of all concerned:

Section 1. Section 1, Art. II of Ministry Order No. 39, Series of 1985, is hereby modified to read as follows:

"SECTION 1 - The Director of Trade Regulation and Consumer Protection (hereinafter referred to as the "Director") shall qualify, approve, license, supervise, suspend and revoke the license of real estate salesmen, brokers, appraisers, and consultants. He shall also qualify, register, recognize, supervise and withdraw or revoke certificates of recognition issued to associations of real estate brokers or other realty service practitioners and the National Federation of such organizations."


Sec. 2. Paragraphs e) and f), Section 4, Art. V, of Ministry Order No. 39, Series of 1985, as amended by Department Order No. 22, Series of 1987, is hereby further modified to read as follows:

"e) If he is an applicant for a license for a real estate broker, he must have satisfactorily completed at least one hundred forty-four units of college undergraduate study or must have finished seventy-two units in college provided


he must have been a licensed salesman for a period of four years and duly recommended by a licensed broker. He must have passed a real estate broker's examination given by the Bureau and has or will be able to establish an office with facilities necessary to satisfactorily render the services expected of a broker."

- f) If he is an applicant for a license for a real estate appraiser, he must have at least five (5) years active experience as licensed real estate broker and must have passed a real estate appraiser's examination given by the Bureau."

Sec. 3. This Department Administrative Order shall be published in a newspaper of general circulation and shall take effect fifteen (15) days after said publication.


CEFERINO L. FOLLOSCO
Officer - in - Charge
Department of Trade & Industry

RECOMMENDED BY:


CARMEN ANTONIA W. REYES SANTOS
Assistant Director
Bureau of Trade Regulation & Consumer Protection